

SAUSALITO-MARIN CITY SANITARY DISTRICT

RESOLUTION NO. 1002

A RESOLUTION DETERMINING THE FISCAL YEAR 2014/15
APPROPRIATION LIMIT

RESOLVED, by the Board of Directors of the Sausalito-Marín City Sanitary District, Marin County, California as follows:

1. Pursuant to Article XIII B of the Constitution of the State of California (Gann Amendment), the District's maximum limit for the appropriation of tax proceeds for Fiscal Year 2014/15 is \$978,865; and
2. The appropriations limit amount included in the adopted FY 2014/15 budget of \$520,000 does not exceed the limitations pursuant to Article XIII B of the Constitution of the State of California; and
3. The calculations for the appropriations limit are available and on file in the office of the Secretary of the District.

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I certify that the foregoing Resolution was duly and regularly adopted by the Board of Directors of the Sausalito-Marín City Sanitary District, Marin County, California, at a meeting held on July 7, 2014 by the following vote:

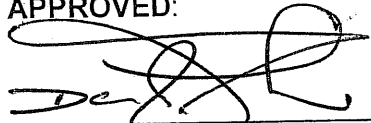
AYES, and in favor thereof, Directors: **ARNOTT, BEERS, DELANO, RHEINER, RING**

NOES, Directors:

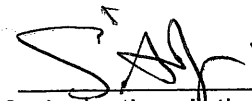
ABSTAIN, Directors:

ABSENT, Directors:

APPROVED:



Dan Rheiner, Board President



Craig Justice, Acting District Secretary



SAUSALITO-MARIN CITY SANITARY DISTRICT
1 East Road Sausalito, California 94965-2575

July 7, 2014

To: Craig Justice, General Manager
From: Craig Justice, Acting Board Secretary
Subject: 2014/15 Appropriations Limit

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Calculations:

Per Capita Cost of Living Change = -0.23  
Sausalito Population Change = 0.55  
Marin County Population Change = 0.42  
Prior Year Appropriation Limit = 975,755

Per Capita Cost of Living Converted to Ratio:

$$\frac{-0.23 + 100}{100} = 0.9977$$

Population Converted to Ratio:

(use greater of County or Sausalito % change)

$$\frac{0.55 + 100}{100} = 1.0055$$

Calculation of factor for FY 2014/15:

$$0.9977 \times 1.0055 = 1.0032$$

Calculation of Appropriation Limit:

$$1.0032 \times \$975,755 = \$978,865$$